

Registered Office and Postal Address

Level 4, 15-17 Young st Sydney, NSW, 2000 Australia Ph (02) 9241 4224 Fax (02) 9252 2335

24 November 2011

ANNUAL GENERAL MEETING – CHAIRMAN'S ADDRESS

Please find attached the Executive Chairman's presentation which will be given at the Company's annual general meeting today.

Yours Faithfully GOLD ANOMALY LIMITED

John Lonon

John Lemon Company Secretary





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24 November 2011

Company Announcements Office Australian Securities Exchange

CHAIRMAN'S ADDRESS TO ANNUAL GENERAL MEETING

Dear Shareholders,

Gold Anomaly's focus since the previous Annual General Meeting has remained the advancement of the potentially world class Crater Mountain project in Papua New Guinea through exploration and drilling.

During the year, your Company commenced two significant drilling programs focusing on the Nevera prospect – our maiden 2,500 metre beginning in January, and our current 10,000 metre follow-up campaign that commenced in July.

Through the work of these programs and previous exploration activities dating back to BHP's ownership of the asset in the 1990s, we are pleased to announce today details of our maiden inferred gold resource of 790,000 ounces for Crater Mountain.

As I speak, there are two rigs on site continuing to drill. A third rig is planned for next year to focus on the high grade gold zone discovered during our maiden campaign. In addition, logging and sampling is under way for the initial part of NEV027 - our first deep, 1000m+ hole searching for a buried intrusive feeder zone system at depth. NEV027 results have provided sufficient encouraging signs of a possible porphyry system to enable planning of the next deep hole.

In brief, your Company has been very active over the past 12 months. During this same time however, global economic and financial uncertainties have confronted various governments and overseas markets, leading to volatile domestic markets. As such, whilst our share price has reflected that volatility, your Company remains focused on the activities it can control to create shareholder value – that is, our efforts and resources remain squarely fixed on advancing Crater Mountain. Our goal for the next 12 months is to continue to drill the Nevera prospect, extend exploration to the adjacent prospects, and deliver an upgraded and larger resource at Crater Mountain by this time next year.

The progress made at Crater Mountain has validated our decision last year to enter a farm-out arrangement with TSX-listed Kenai Resources as it enabled precious Gold Anomaly cash resources to be focussed at Crater while concurrently enabling the further significant advancement and

exploration success of Sao Chico through Kenai Resources financing the project and the engaging local management. Without Kenai Resources involvement, your Company would have had to raise a further \$4M, further diluting shareholders, to support the ongoing operations and undertake the current exploration work. Without this work, the rights to the Sao Chico exploration lease would be lost. Through this Joint Venture, your company has the opportunity to be a minority partner in a project which is now, through Kenai's involvement, demonstrating significant potential.

While 2011 has been the most successful year for the Company in terms of exploration, 2012 is shaping to be even more successful. We anticipate even greater degrees of success at Crater from two key areas - the Mixing Zone and from the intrusive; drilling at Sao Chico is demonstrating its potential at depth at a much greater rate than anticipated; and an internal review of the Croydon projects in the last few months has strongly demonstrated that we must revisit both the polymetallic and gold opportunities that attracted the Company in the first place. I will detail all this in a separate presentation.

The challenge the Company faces now is how best to finance the various projects it has moving forward. While this is a major challenge given the opposing issues of a very poor state of general financial markets and the very high quality assets that require expenditure to advance, your Board feels comfortable that there are options available to continue to progress and place our Company in a very strong position ready to capitalise when overall market sentiment improves.

On behalf of the Board of Gold Anomaly, I wish to thank our employees, contractors and joint venture partners who have all had a large impact on this, our most successful year. I also thank shareholders for their commitment and support during the year, enabling us to continue to add value to the Company in this very difficult financial environment.

The following presentation provides an update of our progress to date, and outlook for 2012.

Greg Starr

Executive Chairman Gold Anomaly

The information contained in this report relating to the Mineral Resource estimate is based upon and accurately reflects data compiled, validated or supervised by Dr Andrew Richmond, who is a Fellow of the Australian Institute of Geoscientists (Membership Number 4840), a Member of the Australasian Institute of Mining and Metallurgy (Membership Number 111459), and a full time employee of Martlet Consultants Pty Ltd. Dr Richmond has sufficient experience that is relevant to the style of mineralisation and the type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr. Richmond consents to the inclusion of this information in the form and context in which it appears in this report.



Drilling a world class gold discovery in PNG

Executive Chairman's presentation ANNUAL GENERAL MEETING 24 November 2011



Disclaimer

This presentation contains forward-looking statements that are subject to risk factors associated with exploration, mine development, mining, processing and sale of minerals. Forward-looking statements include those containing such words as anticipate, estimates, should, will, expects, plans or similar expressions.

It is believed that the expectations reflected in these statements are reasonable but they may be affected by a range of variables and changes in underlying assumptions which could cause actual results or trends to differ materially. These include, but are not limited to: price and currency fluctuations, actual demand, production results, exploration results, reserve and resource estimates, loss of market, industry competition, environmental risks, physical risks, legislative and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Competent Person For Crater Mountain

The information contained in this report relating to exploration results at Gold Anomaly's Crater Mountain project is based on information compiled by Mr Pat Smith MSc. B.Sc. (Hons), an employee of Gold Anomaly Limited. Mr Smith is a member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Smith consents to the inclusion in the report of the matters based on his information in the form and context in which it appears

Competent Person For Sao Chico

The information in the report to which this statement is attached that relates to Exploration Results at the Sao Chico Project is based on information compiled by Neil Cole, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Cole is employed by Kenai Resources Limited. Mr Cole has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Cole consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Competent Person For Croydon

The information contained in this presentation that relates to Exploration Results, Mineral Resources and Ore Reserves at the Croydon projects is based on information supplied by Gold Anomaly Limited and complied by Mr John McCarthy, independent geological consultant. Mr McCarthy is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr McCarthy consents to the inclusion in the report of the matters based on his information sourced from Company records in the form and context in which it appears.



Company snapshot

Price	2.3 cents
ASX Code	GOA GOAOA
Shares issued	1,396 million
Options	176 million
Market cap/ Fully diluted	\$32M/ \$36M
Cash (30/9/2011)	\$4.5M
Major shareholders	Directors and management 9.1%(undiluted)
Тор 20	29.8%



Share price performance – 12 months



Gold Anomaly

Primary focus

Advancing the potentially world class Crater Mountain gold project in PNG

Secondary focus

- Gold production at Sao Chico, Brazil
- Croydon Gold and Polymetallic deposit in North Queensland



Investor Presentation November 2011



Flagship asset – Crater Mountain

• Prime location

- PNG: ~\$20bn multinational investment transforming nation
- home to several of the world's largest gold/ copper deposits

Crater Mountain tenement

- former BHP tier-1 (best prospectivity) asset
- previously diamond drilled by BHP/ Macmin/ TPJ
- similar geological setting to major PNG deposits Porgera, Wafi (Link Zone) and Hidden Valley
- topography expected to enable lower cost mining and development
- demonstrates potential for significant gold deposit
- Extensive zones of gold mineralisation



Crater Mountain Maiden Resource

• Maiden inferred resource

- 790,000 ounces gold¹
- 24 million tonnes @ 1.0 g/t Au

• Only considers part of Main Zone at Nevera prospect

- Main Zone still open along strike
- Significant upside

• Does NOT incorporate

- Recently identified deep intrusive (porphyry at depth? possible feeder zone for mixing zone?)
- high grade gold zone (Artisanal Mining area)
- neighbouring prospects at Crater Mountain

^{1.}A COG of 0.50 g/t Au was used based on a review of similar bulk tonnage lower grade gold mineralisation such as Intrepid Mine's Tujuh Bukit (0.30 g/t Au), and Maoling China, 0.50 g/t Au



Regional Projects – Resource Ounces

PAPUA NEW GUINEA - ONE OF THE BEST ADDRESSES FOR THE DISCOVERY OF WORLD CLASS GOLD DEPOSITS



Crater Mountain has similar geological setting to Porgera, Wafi Link Zone, Hidden Valley, Misima



Regional Projects – Resource Grades

GOLD GRADES FOR MAJOR PNG WORLD CLASS GOLD AND COPPER-GOLD





Exploration headed by Peter Macnab

PNG's gold king a 'barefoot whitey'

Vast gold finds are second nature to Peter Macnab, writes **Damon Frith.**

iscovering more than 180 million ounces of gold, worth about \$US240 billion, makes you a rock star in the geology world. Peter Macnab, however, prefers to spend his time out of the limelight. He knows many of the players in global resources but he does not go to industry events, and even on his home turf in Papua New Guinea he is not part of the local resources scene.

He has only recently been tempted away from PNG on a roadshow for his new company, Gold Anomaly, and its project, Crater Mountain. It's a potentially world-class epithermal gold deposit in PNG – the type of gold find with which Macnab has become synonymous.

Macnab admits he loses interest once an operation moves past the exploration stage, and says he never goes back to a mine once the engineers have stepped in. At Gold Anomaly, it will be executive chairman Greg Starr, former chief executive of Michelago and Emperor Mines, who will have to turn the discovery and the mine project into a bankable proposition.

^B Back when Macnab was discovering the massive gold deposits of Frieda River, Misima, Wafi-Golpu and Lihir, he was a shoeless, grubby wild man of the PNG jungle – as he says, "a barefoot, skinny whitey in dirty shorts".

He graduated from university in 1965 and was supposed to have gone to MIM Holdings to work at the Mt Isa base metals mine. There was a major labour strike at the time, and his options dwindled.

He was offered a spot at Tennant Creek in the Northern Territory, a desk job in Canberra or an exploration position in Port Moresby: "I knew a bit about Tennant Creek but nothing about Port Moresby, so I went to Moresby."

Macnab spent the next five years with the PNG government, mapping out the nation's geological footprint. In that role he became on several occasions the first outsider some PNG villagers had ever met.

Macnab realised then he was a prospector at heart, which he says is quite different to being the geologist he was trained as.

"To make the good discoveries you have to have prospectors' mentality. A lot of the best finds are not by geologists – it's the guys on horseback," he says. "MIM used to 'grubstake' men they called prospectors to go out and pick up samples. That's the way Macarthur River [one of the world's largest zinc mines, in a remote part of the Northern Territory] was discovered: a guy with no geological qualifications who just loved prospecting and went out and brought in samples.

"It's a combination of enjoying the bush and enjoying the challenge. At Lihir [a rich gold mine in PNG] I saw two geologists arguing over the name of a rock type shortly after discovery. I wasn't interested. [The argument] should be, is it \$2 a tonne or \$10 a tonne."

Although Macnab has lived for the past 27 years in PNG with his locally born wife, he has also searched for diamonds in west Africa and prospected in South America and Asia. But he has



never worked in Australia.

He says that in any type of environment, "geology is geology", but he suggests that the more you know about the surface terrain, the easier it is to figure out what is underneath.

The maps of PNG he made during his days with the government made Macnab realise that where he found a high phosphorus content in areas that have – or used to have – active hot springs, then there would be gold nearby too.

His first success was the discovery of the Frieda River gold mineralisation, while out mapping with a couple of colleagues. They wrote a report about it for the PNG government and MIM eventually developed the deposit.

Macnab says he is "comfortable" being considered the lead discoverer of the Lihir gold orebody, one of the largest deposits in the world, which is now owned by Newcrest Mining. Others also claim to have found the deposit but, in the end, they all played their part in the find.

Although Macnab has worked with most of the major resource companies, he was always outside the corporate circle, finding promising geology and then contacting the companies he thought would be interested to see Peter Macnab ... 'To make the good discoveries you have to have prospectors' mentality'. Photo Michel O'Sullivan

if they would spend more money exploring.

In the mid-1970s he discovered Misima. He got US Steel involved and they did a lot of preparation for a major open-cut operation before pulling out of gold exploration. When the licence came up for renewal, Macnab applied.

After at first refusing, the PNG government gave him three months to find a backer. Major Australian miners like BHP (before its merger with Billiton) turned him down. Geoff Loudon a Canada's giant Placer Dome (now part of Barrick Gold) went down t Misima with Macnab one morning and signed a deal that afternoon. Loudon went on to form Nuigini

Loudon went on to form Nungm Mining. Macnab views him as one the most successful miners he has met – someone who "had the right temperament and knew wha was worth looking at and what was not".

In return for the big discoveries Macnab would often end up with : small percentage of the mine or a stake in the production company. He should be a very wealthy individual, but describes himself as "not loaded but doing better than average". With his wife he lives on a plantation in PNG, and has a 5.5 per cent stake in Gold Anomaly.

Macnab's latest venture with Gold Anomaly and Crater Mountain has what he considers t be the right feel about it for a major deposit. It's a contained mineralised zone within a volcani system that has had little weathering and is covered by a thick layer of volcanic ash.

A major drilling program is under way and if it lives up to Macnab's expectations he may have to revise that "not loaded" wealth categorisation. "Vast gold finds are second nature to Peter Macnab..."

"Discovering more than 180 million ounces of gold, worth US\$240bn, makes you a rock star in the geology world..."

Australian Financial Review 21 April 2011



Crater Mountain - location



Located in proximity to Newcrest's large scale Wafi Golpu gold copper project and Barrick's Kainantu mine





Crater Mountain – four prospects



Exploration focussed at Nevera prospect, plans to extend to other prospects in 2H2011



Nevera prospect – mineralisation model







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Nevera prospect – Drill Hole Location



Latest drill results extend mineralised 'Main Zone', open along strike

NEV016 NEV016 Historic drillhole collar NEV018 (Drillhole Gold Anomaly (2011) Bench No Window Figure 1 Nevera Prospect EL1115 Mt Crater Project Date:21/11/2011 EHP, PNG Author: PS DRILLHOLE LOCATIONS Office: Gka Drawing: Projection: UTM Zone 55, Southern Hemisphere (WGS 84) Scale: 1:5,000 100 150 200 250 m 50 1:5.000

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Nevera prospect – mineralisation model

- Multi-million ounce deposit targeted²
 - 1 5 Moz Au targeted from currently accessed 'Main Zone' of Nevera Prospect alone
 - Large scale, bulk tonnage gold deposit, grade above 1.0 g/t Au

• Mineralisation model

- intrusion related, low sulphidation, epithermal gold mineralisation
- overprinted by carbonate base metal sulphide gold mineralisation
- style of mineralisation responsible for some of the most prolific gold producers in the Pac Rim incl. Porgera, Wafi Link Zone, Hidden Valley, Misima

^{2.} Drilling has focused on an area described as the "Main Zone" which has dimensions 600m * 150m * 150m. Based on a 2.5 SG and a grade of 1.0g/t this results in a deposit of some 1M ozs. As the deposit is expected to be open laterally and only a small area has been explored to date the target is between 1 - 5M ozs. Within this Target it is expected that the grade will be in excess of 1.0g/t. The potential quantity and grade is conceptual in nature, there has been insufficient exploration to define a Mineral Resource, and it is uncertain whether further exploration will result in the determination of a Mineral Resource.





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Nevera drill results

Main Zone

- NEV018, 019, 021, 024 and 025
- Extensive gold mineralisation mirroring results from previous owners
- Highly promising signs of presence of large scale, bulk tonnage deposit
- NEV028 results infer that Main Zone may not be linear to the southwest

Hole ID	From	То	Interval	Grade
	m	m	m	g/t Au
NEV018 including	22 20 224 262	306 36 243 306	284 16 19 44	0.82 1.92 3.37 1.52
NEV019 including	<mark>181</mark> 217 272	<mark>396</mark> 243 318	215 26 46	1.46 4.60 2.42
NEV021 including	<mark>198</mark> 198 324 374	442 234 360 382	244 36 36 8	0.52 0.76 0.77 1.30
NEV024	<mark>272</mark> 380 416	<mark>432</mark> 386 432	<mark>160</mark> 6 16	0.47 2.28 0.95
NEV025	246	344	98	1.06

Refer to note on final slide



Main Zone drill results - interpretation

- Results highlight the prospectively of the Main Zone
 - now intersected over a strike length of 600m
 - open along strike
- Indications of interpreted deep-seated intrusion-related feeder zone
 - similar to Newcrest's Wafi-Golpu Link Zone and Barrick's Waruwari deposit at Porgera
 - strong correlation between surface Zn, Pb and Ag geochemistry and gold mineralisation
 - Wafi-Golpu exploration target 40Moz Au, 15Mt Cu
 - Porgera average production 800koz p.a gold across 21 years
- Results support large scale, bulk tonnage gold mineralisation

Results continue to enhance potential for large scale, bulk tonnage gold deposit



Main Zone drill results - interpretation

Company	Hole ID	From	То	Interval	Grade
		m	m	m	g/t Au
BHP	2	201	340	139	1.58
TPJ/ MACMIN	5	94	250	156	1.36
	8	26	392	366	0.88
	10	301	441	140	0.57
	11	144	349	205	0.86
GOA	18	20	306	286	0.82
	19	181	396	215	1.46
	21	198	442	244	0.52
	24	272	432	160	0.47
	25	246	344	98	1.06

Refer to note on final slide

Results consistent with historic long intercepts at Nevera

The average of 10 holes to date to have penetrated the mixing zone is 201m @ 0.93g/t Au



Artisinal Zone

New high grade gold zone discovered

- Artisanal Mining Zone
- Three holes to date
 Nev022, 023 and 026
- Nev022 confirms interpreted "bonanza" epithermal quartzpyrite-gold model for the Artisanal Mining Zone
- High grade gold zone to supplement Main Zone





Artisinal Zone

New high grade gold zone discovered

- NEV 022 intersects two broad zones
 - broad zone of 46m at 5.90 g/t Au (uncut grade)
 - second zone of 6m at 3.16 g/t Au

Hole ID	From	То	Interval	Grade
	m	m	m	g/t Au
NEV022	44	90	46	5.90
including	44	48	4	7.62
	58	62	4	2.06
	74	76	2	98.00
	118	124	6	3.16
NEV023	38	48	10	0.45
	68	80	12	0.66
	76	76	0	2.04
NEV026	108	149	41	0.68
	162	163	1	16.20

Refer to note on final slide



Potential deep feeder system

Initial drill holes infer potential for a deeper feeder system

"Of significance, unlike the historic drill holes which did not penetrate as deep, NEV 18 and 19 displayed 300m of baked and altered Chim Formation siltstones (with pyrite and base metal sulphide – carbonate veining) at the bottom of the holes, results from NEV021 show broad zones of gold mineralisation extending to the base of the hole, with veining in basement sediments assaying up to 4.12 g/t Au over 2m, pointing to the existence at depth of an unseen major intrusion driving the alteration and most likely the mineralisation.

"While the potential for a deeper feeder system has been postulated, results from NEV018, NEV019 and NEV021 results are further evidence of a major advancement in the understanding of the potential of Crater. Deeper drill holes are now planned in the next phase of drilling to investigate this source."

Peter Macnab, Exploration Director

Deep drilling – Intrusion found!

NEV027 completed

- Intersected an intrusive at 1,045.4 metres
- Encouraging signs of a possible porphyry system
 second deep hole being planned
- Drilled to a depth of 1,104.4 metres
- Results anticipated in late December



Core in intrusive



Sao Chico gold project, Brazil

• Located in world class exploration region

- Tapajos gold province, Brazil
- estimated 20-30Moz Au produced since late 1970's
- project located near Eldorado's 2.5Moz Tocantinzinho project and Serabi/ Eldorado's Palito mine
- GOA surface operations were not successful

• Farm-in option agreement

- TSX-listed Kenai Resources has right to acquire up to 75%
- On KAI board
- Ongoing drilling program underway
 - Basis for feasibility study and requirement to keep exploration license



Sao Chico - Location



Ouro Roxo – Amerix TSX-V, Palito – Serabi (AIM) (Eldorado 30%), Tocantinzinho – Eldorado Gold (TSX) Investor Presentation November 2011



Sao Chico – underground evidence





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Sao Chico – conceptual model





Sao Chico – KAI drilling plan





Sao Chico - long section



* All results shown are 50 gram fire assay, with gravimetric finish, reported by ACME Analytical Laboratories (Chile) S.A.

Gold assay results shown are weighted averages over downhole lengths, not true widths. Assays are awaited for holes 11-SC-QQ8_located 80 metres east of 11-SC-002, where the Waldimiro Vein was intercepted from 45.0 to 53.75 meters, and for 11-SC-009, located 80 metres east of 11-SC-006, where veins were intercepted at 52 and 65 meters.

11 SC-007 assays awaited



Sao Chico – cross section



Section through 11-SC-004 and 11-SC-005 facing west, showing vertical continuity over 100 metres deep



Sao Chico – cross section



Section through 11-SC-002 and 11-SC-006 facing west



Sao Chico – cross section



Section through 11-SC-002 and 11-SC-006 facing west



Croydon – worth revisiting





Croydon – gold





Croydon – gold





Upcoming catalysts

Next 6 months

Exploration news flow from ongoing Crater drill campaign by year end:

- NEV027 first deep 1,000m+ hole seeking prized feeder zone expected
- NEV029 most south easterly hole in Mixing Zone)
- NEV030 2nd deep 1,000m+ hole to be go 200m further into intrusive, seeking feeder zone)

After year end;

- NEV031 Infill hole to increase gold resource at Crater Main Zone
- Formulation of next drilling phase
- Exploration extended regionally beyond Nevera
- Sao Chico exploration updates
- Croydon potential revisited



Summary

- After only 12 months drilling a significant maiden resource at Crater Mountain gold project
- Crater size set to increase to target levels
- Exploration team with outstanding track record
- Majority (70%) stake in Crater Mountain
- Excellent Sao Chico exploration results following JV with KAI
- Croydon gold and polymetallic worth revisiting



Notes

* All stated intersections of Gold Anomaly's maiden drilling program were calculated using a 0.20g/t Au COG, using a minimum intercept width of 2m, and a maximum of 4m of internal dilution. The intercept was calculated using a weighted average, whereby the summation of the individual sample grade is multiplied by the sample width then divided by the intercept length. Each sample is of half core and each sample length is 2m.

APPENDIX

Maiden Resource - Nevera

Table 1 Grade Tonnage Data

Cut of Grade	Volume(Mm ³)	SG	Tonnes (Mt)	Au g/t	Oz
g/t Au					
0.2	13.1	2.5	33.2	0.84	900,000
0.3	11.9	2.5	30.4	0.9	880,000
0.4	10.7	2.5	27.2	0.97	840,000
0.5	9.4	2.5	23.8	1.04	790,000
0.6	8.2	2.5	20.8	1.11	740,000
0.7	7	2.5	17.7	1.19	680,000
0.8	5.7	2.5	14.6	1.28	600,000
0.9	4.7	2.5	11.9	1.38	530,000

Additional significant figures provided in this table does not imply a higher level of confidence than the stated Mineral Resource

The resource was calculated using an inverse distance squared method.

A top cut of 4 g/t Au was used