



Gold Anomaly Limited ABN 75 067 519 779

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7 June 2011

Company Announcements Office
Australian Securities Exchange

Notice of General Meeting - Correction

A general meeting of the Company's shareholders will be held on 23 June 2011. A copy of the notice of the meeting sent to the Company's shareholders was provided to ASX on 24 May. The Notice's Explanatory Memorandum contained some incorrect figures in paragraph 1.4. A copy of page 2 of the Notice of Meeting showing the correct figures inserted in paragraph 1.4 is attached.

Yours Faithfully
GOLD ANOMALY LIMITED

John Lemon
Company Secretary

NOTICE OF GENERAL MEETING

EXPLANATORY MEMORANDUM

INTRODUCTION

This Explanatory Memorandum is provided to shareholders of Gold Anomaly Limited ("the Company") to explain the background to and implications of the resolutions proposed to be passed at, and procedural matters concerning, the General Meeting of Shareholders of the Company to be held at 10.00 am on Thursday, 23 June 2011. Terms used in this Explanatory Memorandum are defined in Section 8.

1. RESOLUTION 1 - RATIFICATION OF ISSUE OF SHARES AND OPTIONS TO SPRINGTREE SPECIAL OPPORTUNITIES FUND, LP

1.1 Subject to a number of exceptions, ASX Listing Rule 7.1 provides that a company must not issue equity securities (shares, options, etc) without shareholder approval if the number of securities issued would, of itself or when added to the number of other equity securities issued by the company in the previous 12 months, exceed 15% of the number of ordinary shares of the Company on issue at the commencement of the 12 month period. ASX Listing Rule 7.4.2 provides that shareholders may approve an issue of securities after the fact (provided the issue did not breach the 15% limit) so that the securities which were issued are regarded as having been issued with shareholder approval for the purpose of Listing Rule 7.1.

1.2 In April 2010 the Company entered into an agreement for the provision of a maximum \$6.7 million funding facility ("the Facility") by New York based investment fund SpringTree Special Opportunities Fund, LP ("SpringTree"). Funding provided by SpringTree under the Facility is to be used as working capital to support and advance development and exploration at the Company's gold projects – Sao Chico (Brazil) and Crater Mountain and Fergusson Island (PNG) – and the Company's polymetallic project at Croydon, Queensland.

1.3 To date SpringTree has advanced an initial loan of \$500,000 and 13 additional tranches totalling \$2,900,000 (a total of \$3,400,000) under the Facility. The Facility makes provision for 5 further funding tranches of between \$150,000 - \$350,000 each to be advanced approximately 30 days after the immediately preceding tranche. The funding tranches are advanced as interest free loans to the Company monthly and repaid in shares in the Company each month. The price formula at which the monthly tranches are repayable in shares is the lesser of:

- (i) \$0.0455 (or in the case of the Initial Tranche under the Facility, 150% of the average of the daily average weighted prices ("VWAPs") of the Company's ordinary shares for the 20 business days prior to the date of Facility or 90% of the lowest daily VWAP of the Company's ordinary shares during the 20 business days prior to the date of the Initial tranche repayment, whichever is the lesser); and
- (ii) 90% of the average of the 3 lowest daily VWAPs per Share during the period since the last tranche was advanced.

Along with the issue of shares to SpringTree as repayment of sums advanced by SpringTree, the Company must issue to SpringTree that number of options to subscribe for fully paid ordinary shares in the Company which is 10% of the number of shares issued by the Company in repayment of each funding tranche.

1.4 To date the Company has issued a total of ~~136,857,679~~[146,857,679](#) Shares and ~~24,944,517~~[24,685,771](#) options to SpringTree and SpringTree's nominee pursuant to the terms of the Facility. At the Company's general meeting held on 8 October 2010 Shareholders ratified the issue of 59,404,188 of those Shares and 15,940,420 of those options. At the Company's annual general meeting held on 23 November 2010 Shareholders ratified the issue of a further 18,840,431 of those Shares and 1,884,044 of those options. At the Company's general meeting held on 23 December 2010 Shareholders ratified the issue of a further ~~59,404,188~~[14,670,716](#) of those Shares and ~~15,940,420~~[1,467,071](#) of those options. Subsequent to the date of the notice of meeting for the 23 December 2010 general meeting (24 November 2010) the Company issued a total of 53,942,344 shares and 5,394,236 options to SpringTree and SpringTree's nominee pursuant to the terms of the Facility, details of which are as follows: