



Gold Aura Limited

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15 December 2006

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Re: Rights Issue

The Directors of Gold Aura Limited are pleased to announce that the Company will make a "1 for 3" non-renounceable rights issue to eligible shareholders in the Company. The Company will look to raise approximately \$2,837,717 (before costs) by offering for subscription a total of approximately 25,797,431 new shares at 11.0 cents (\$0.11) per share, on the basis of 1 new share for every 3 existing shares held, together with 1 free attaching option per 2 new shares.

Funds raised from the issue are to be used for working capital to fund further evaluation and exploration of the Company's various projects.

The Company expects to lodge a prospectus for the issue with the Australian Securities and Investments Commission (ASIC) on Monday, 18 December, and will shortly after send a letter to shareholders advising of the proposed timetable for the issue.

The issue will not be underwritten.

Yours faithfully
GOLD AURA LIMITED

A handwritten signature in black ink, appearing to read 'RM', with a long horizontal flourish extending to the right.

Rob Murdoch
Chairman