

Crater Gold Mining Limited ABN 75 067 519 779

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31 December 2014

Australian Securities Exchange

Convertible Note Interest Payment

The Company has on issue 138,190 convertible notes ("the Notes") which are quoted on the ASX (ASX code: CGNG). The Notes were issued on 22 August 2014, bear interest at the rate of 10% per annum, and have a three year term.

The Company has today paid to Note holders the first interest instalment on the notes, totalling \$112,221.82 (net of withholding tax of \$12,717.00), in respect of the period 22 August 2014 – 31 December 2014. This represents a gross interest payment (before deducting any withholding tax) of 90.41 cents per Note.

CRATER GOLD MINING LIMITED

John Lemon

Company Secretary

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