



Gold Aura Limited

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C/- KMW Accountants & Advisors,
Level 1, 606 Sherwood Road, Sherwood,
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PO Box 1980
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7 May 2009

Mr. Patrick O'Connor
Adviser
Issuers (Brisbane)
ASX Markets Supervision Pty Ltd
Level 5
Riverside Centre
123 Eagle Street
BRISBANE QLD 4000

Dear Sir

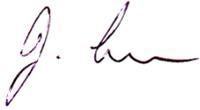
I refer to your letter dated 5 May 2009. In answer to the five points raised in the letter:

1. The projected expenditure of \$300k for exploration and \$300k for development referred to in the Company's Quarterly Report is subject to the success of new capital raising initiatives. The Company has recently received \$300,000 previously owing to it, and is assessing various further capital raising alternatives in the current Quarter
2. As an exploration company, it is very possible that operating cash flows will be negative in some quarters. The extent of any negative operating cash flows will be related to the ability of the Company to raise new funds. Under the recent Non-Renounceable Rights Issue, the Company raised \$153,386.42 from shareholder entitlements and \$602,087.11 from placements from the shortfall.
3. The Company has in the past and will continue to source funding from the Market and also from other sources to meet its objectives. The Company will also consider other corporate activity to make itself a more attractive investment opportunity to the Market so as to improve its ability to raise funds. Discussions relating to these fund raising mechanisms are underway.
4. The Company considers it is in compliance with the Listing Rules, and in particular Listing Rule 3.1.
5. While as at the quarterly report's balance date of 31 March the Company's current liabilities exceeded its current assets:
 - (i) to date during the current quarter the Company has received further funds totaling \$300,000; and
 - (ii) the Company is in discussion with a number of parties with a view to raising further funds to finance the Company's ongoing operations. The Company has had ongoing discussions with its larger creditors who have been supportive of the Company's effort to raise funds to meet its liabilities, in addition to funding future operations.

The Company also believes that its current discussions associated with raising new equity funds to get the Company's Sao Chico Project in Brazil into operation and cash flow positive by year end will lead to a reduction of current liabilities and increase in current assets.

The Company's directors remain confident that (i) the first tranche of C\$500,000 worth of shares in Bachtech Mining Corporation will be received via the contracted sale of a 5% interest in the Company's Fergusson Island Project as previously announced to the market; and (ii) a further sum of C\$500,000 will be payable to the Company twelve months after that.

Yours Faithfully
Gold Aura Limited

A handwritten signature in blue ink, appearing to read 'J. Lemon', is positioned below the company name.

John Lemon
Company Secretary



5 May 2009

Mr John Lemon
Company Secretary
C/- KMW Accountants & Advisors
Level 1, 606 Sherwood Road
SHERWOOD, QLD, 4075

Email transmission: john@unionresources.com.au

Dear Mr. Lemon

Gold Aura Limited (the "Company")

I refer to the Company's Quarterly Report in the form of Appendix 5B for the period ended 31 March 2009, released to ASX Limited ("ASX") on 30 April 2009 (the "Appendix 5B").

ASX notes that the Company has reported the following.

1. Net negative operating cash flows for the quarter of \$267,000.
2. Cash at end of quarter of \$28,000.

In light of the information contained in the Appendix 5B please respond to each of the following questions.

1. It is possible to conclude on the basis of the information provided that if the Company were to continue to expend cash at the rate for the quarter indicated by the Appendix 5B, taking into account future administration costs, the Company may not have sufficient cash to fund its activities for the next quarter. Is this the case, or are there other factors that should be taken into account in assessing the Company's position?
2. Does the Company expect that in the future it will have negative operating cash flows similar to that reported in the Appendix 5B for the quarter and, if so, what steps has it taken to ensure that it has sufficient funds in order to continue its operations at that rate?
3. What steps has the Company taken, or what steps does it propose to take, to enable it to continue to meet its business objectives?
4. Please confirm that the Company is in compliance with the listing rules, and in particular, listing rule 3.1.

Australian Securities Exchange

Australian Stock Exchange
Sydney Futures Exchange

Australian Clearing House
SFE Clearing Corporation

ASX Settlement and Transfer Corporation
Austraclear

ASX Markets Supervision Pty Ltd
ABN 26 087 780 489
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Brisbane QLD 4001

Telephone 61 7 3835 4000
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5. Please comment on the Company's compliance with listing rule 12.2, with reference to the matters discussed in the note to the rule.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

This letter and your response may be released to the market. If you have any concerns about your response being released, please contact me immediately. Your response should be sent to me via email patrick.oconnor@asx.com.au or by facsimile on (07) 3832 4114. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the commencement of trade (i.e. **9.30am EST**) on Friday, 8 May 2009.

If you are unable to respond by the time requested you should consider a request for a trading halt in the Company's securities.

If you have any queries, please do not hesitate to contact me.

Yours sincerely,



Patrick O'Connor
Adviser, Issuers (Brisbane)