

18 October 2023

## **Drilling Program Completed at Croydon, Queensland**

- **29 holes drilled at Anomaly S3 for 3530m**
- **3 holes drilled in polymetallic tenements EPMs 16002 and 26749**

Crater Gold Mining Limited (**Crater, the Company**) is pleased to announce that the diamond drilling program, targeting some of the anomalies identified by last years combined airborne electromagnetic (EM) and aeromagnetic survey, has been completed (refer to *ASX announcement released 5 October 2022 titled "Preliminary HEM results identify high priority targets at the Croydon Project, Nth Qld"*).

Targets that were tested in the drilling campaign included the Anomaly S3 area in EPM 18616 (see *Figure 1*). Twenty Nine (29) holes have been drilled at S3 for a total of 3530.3 metres. Two (2) holes were also drilled at the A5 anomaly area (*Figure 2*) in EPM 16002 for 393.6 metres and one (1) hole was drilled at Anomaly WAL-4 (*Figure 3*) in EPM 26749 for 196.5 metres. A total of 748.5 metres were drilled in the polymetallic tenements.

Some samples have been despatched for assay analysis, whilst the other samples are currently being prepared for dispatch for assaying.

Analytical results will be released as they become available.

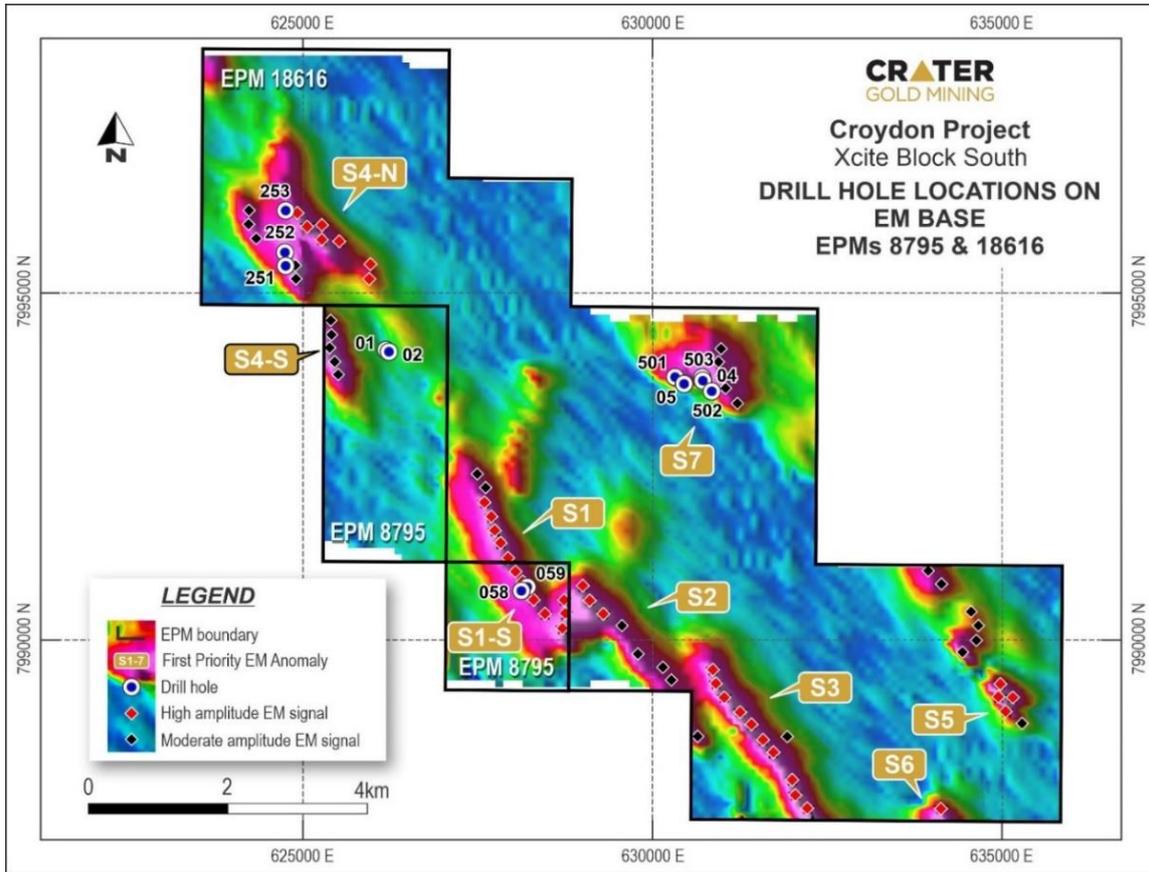


Figure 1: Location of the Anomaly S3 area

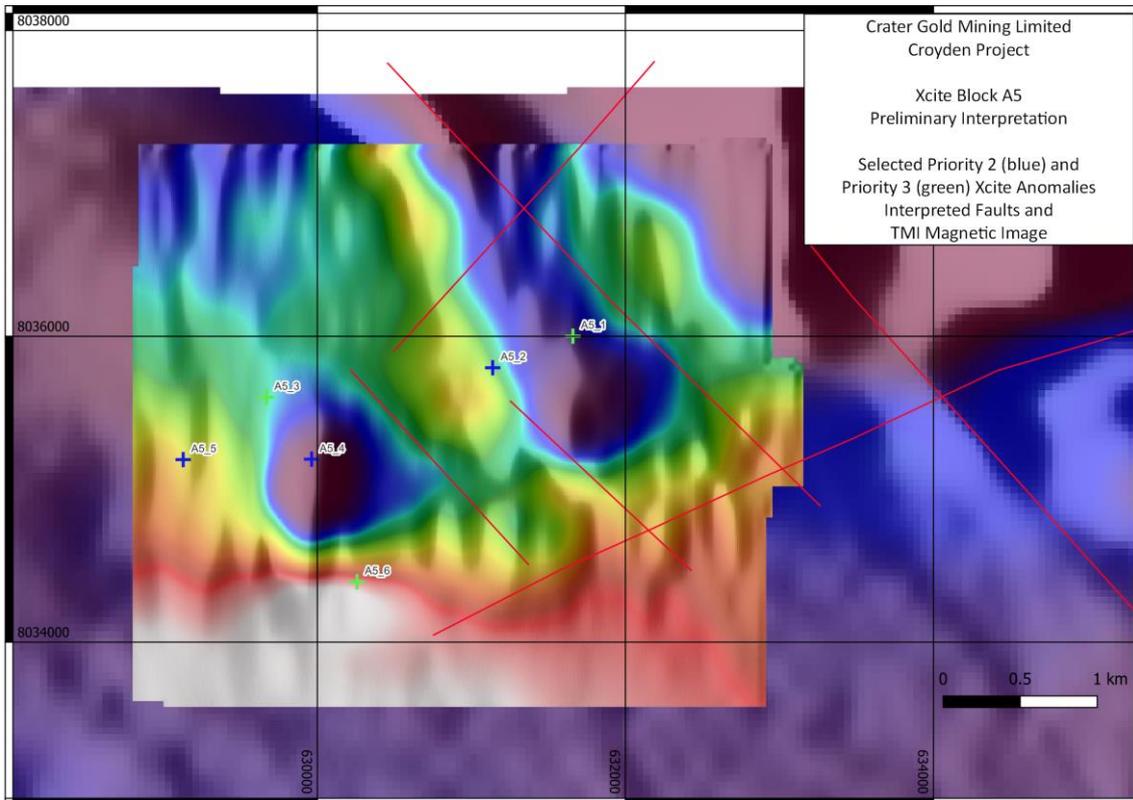
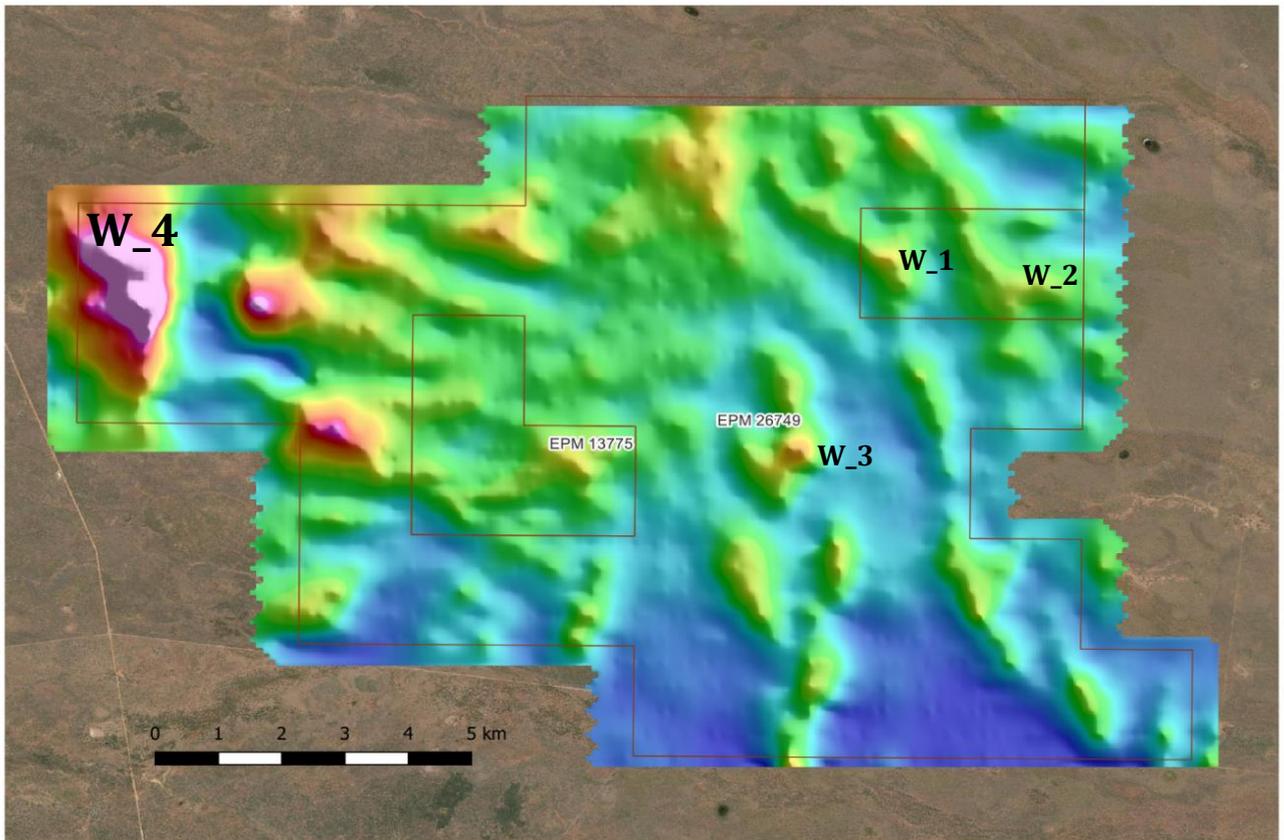


Figure 2: Location of Anomaly A5\_4 in EPM16002



**Figure 3: EM anomaly (W4.1) in the NW corner of EPM 26749**

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**COMPETENT PERSONS STATEMENT**

*The information contained in this report relating to exploration activities at Croydon is based on and fairly represents information and supporting documentation prepared by Mr Ken Chapple or by appropriately qualified company and consultant personnel and reviewed by Mr Chapple, who is an Associate Member of The Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Geoscientists. Mr Chapple has sufficient experience relevant to the style of mineralisation and type of deposit involved to qualify as a Competent Person as defined in the 2012 JORC Code. Mr Chapple is an independent principal geological consultant with KCICD Pty Ltd and consents to the inclusion in this report of matters based on his information in the form and context in which it appears.*

*Forward Looking Statements: This Announcement contains certain forward looking statements. The words 'anticipate', 'believe', 'expect', "optimism", 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'could', 'may', 'target', 'plan', 'encouraging', 'significant' and other similar expressions are intended to identify forward looking statements. Forward-looking statements are subject to risk factors associated with the Company's business, many of which are beyond the control of the Company. It is believed that the expectations reflected in these statements are reasonable at the time made but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements. You should therefore not place undue reliance on forward-looking statements.*