

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Gold Aura Limited

ABN

75 067 519 779

Quarter ended ("current quarter")

30 September 2007

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (3 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration and evaluation (b) development (c) production (d) administration	(1,519)	(1,519)
1.3 Dividends received	(139)	(139)
1.4 Interest and other items of a similar nature received	31	31
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	54	54
Net Operating Cash Flows	(1,573)	(1,573)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	(325)	(325)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(325)	(325)
1.13 Total operating and investing cash flows (carried forward)	(1,898)	(1,898)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(1,898)	(1,898)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	418	418
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	418	418
	Net increase (decrease) in cash held	(1,480)	(1,480)
1.20	Cash at beginning of quarter/year to date	2,123	2,123
1.21	Exchange rate adjustments to item 1.20	(9)	(9)
1.22	Cash at end of quarter	634	634

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	16
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Salaries and directors fees

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

The Company acquired:

- an 80% interest in the Quongdong Well Uranium Rights for the issue of 1,000,000 ordinary shares in the Company; and
- an 80% interest in two exploration permits (51/1189 and 51/1190) for the issue of 800,000 ordinary shares in the Company.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	1,226
4.2 Development	-
Total	1,226

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	116	2,123
5.2 Deposits at call	518	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	634	2,123

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased	Refer attachment A		

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	118,574,895	118,574,895	Fully paid	Fully paid
7.4 Changes during quarter				
(a) Increases through issues				
- placement 31 July 2007	5,377,633	5,377,633	9.0	Fully paid
- exercise of options	57	57	13.0	Fully paid
- acquisition of WA projects	1,800,000	1,800,000	7.6	Fully paid
(b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-
7.7 Options <i>(description and conversion factor)</i>	37,256,219	37,256,219	<i>Exercise price</i> 13.0	<i>Expiry date</i> 31 March 2009
GOAO	2,000,000	-	20.0	1 April 2009
GOAA1	2,000,000	-	20.0	1 April 2009
7.8 Issued during quarter	57	57		
7.9 Exercised during quarter	-	-		
7.10 Expired during quarter				


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7.11	Debentures <i>(totals only)</i>	-	-
7.12	Unsecured notes <i>(totals only)</i>	-	-

Subsequent to the end of the quarter, the Company has raised a further \$860,000 by the issue of 10,750,000 ordinary shares at an issue price of 8 cents per ordinary share together with 4,300,000 free attaching options (exercise price 13.0 cents per share and expiring 31 March 2009).

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: 
(Director)

Date: 31 October 2007

Print name: Ken Chapple

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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Attachment A – Interest in Mining Tenements Acquired

Project	Tenement	Nature of the interest	Interest at beginning of quarter	Interest at end of quarter
Quongdong Well	Exploration Licence E38/1762	Uranium rights only. Vendor retains a 20% free carry interest up to completion of a bankable feasibility study.	-	80%
Doolgunna	Exploration Licence 51/1189 and 51/1190	Vendor retains a 20% free carry interest up to completion of a bankable feasibility study	-	80%

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