



# Gold Aura Limited

A.B.N. 75 067 519 779

Tel: +61 7-38333833  
Fax: +61 7-38333888

Level 6, 200 Creek Street, Brisbane

PO Box 728  
Spring Hill Qld  
Australia 4004

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Company Announcements Officer  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

## Re: Option Agreement

Gold Aura Limited (GOA) announces that it has signed an Option Agreement with Gold Exploration and Finance Proprietary Limited (GFX), relating to most of GOA tenements at Croydon in North Queensland.

GFX will have a six-month option to acquire the tenements from GOA in exchange for 5 million ordinary shares in GFX at an issue price of 20 cents per share. A non-refundable option fee of A\$10,000 was paid to GOA upon signing the Option Agreement.

GFX is a new Brisbane-based company founded by Mark Dugmore and Bob Skrzeczynski, two former BHP Minerals Exploration executives, which plans to list on the ASX over the next six months. Through its chairman, Mr John Park, GOA understands that GFX also has London-based financial connections.

The option will be exercised by GFX at the time of listing. In the event that GFX does not list in the next six months, the option will expire.

During the option period GFX will meet all the costs relating to the tenements and keep them in good order.

GOA understands that GFX has an Eastern-Australia based gold and copper exploration focus with tenements elsewhere in central Queensland and central NSW. The Croydon project will provide GFX with early drilling targets along the major gold-bearing structures known in the field and will include the Gilded Rose mineralisation defined by GOA. GFX will digitise all existing data and use this, along with new geological thinking, to bring a fresh exploration approach to the Croydon field.

GOA will retain the Wallabadah area to the north of Croydon, where a major gravity high coincides with two magnetic highs, with interpreted alteration patterns that is a potential target for gold and base metal mineralisation.

GOA will continue to focus its exploration on its Fergusson Island and Central Asia tenements.

Yours faithfully  
**GOLD AURA LIMITED**

Rob Murdoch  
Executive Chairman