

30 April 2021

Australian Securities Exchange

CRATER GOLD MINING ANNOUNCES NEW \$A2,000,000 LOAN FACILITY WITH FREEFIRE

Crater Gold Mining Limited (ASX:CGN) (“Crater Gold” or the “Company”) is pleased to announce that it has executed a new loan agreement for \$2,000,000. The funding will be provided by way of an unsecured loan facility from the Company’s major shareholder, Freefire Technology Ltd (“Freefire”).

The Company plans to use the funds to continue the development of its Crater Mountain Project in Papua New Guinea and to advance several of its targets in Croydon, Queensland. The loan will also provide working capital to support the Company.

Key terms of the loan facility include:

- \$200,000 draw-down available at the option of Crater Gold. The balance is available upon agreement of Freefire with the request from the Company.
- Repayable one year from date of first draw-down unless agreed otherwise in advance, and an applicable interest rate of 8% p.a.

Managing Director, Russ Parker stated “We are pleased to announce this new funding for the Company from our long-time supporter and financier Freefire which enables us to continue to advance our PNG projects.”

This announcement was authorised for lodgement by Russ Parker, Managing Director of Crater Gold Mining Limited.

For more information, please contact:

Russ Parker
Managing Director
+61 8 6188 8181
Email: info@cratergold.com.au